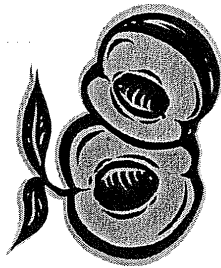


Planned Giving programs are developing for the Diocese of Metuchen.



A HARVEST OF PLANNED GIVING

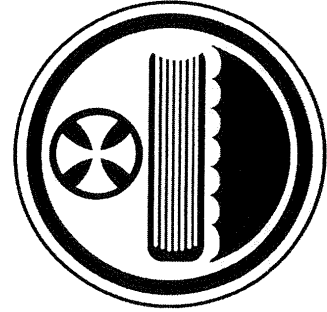
The Gospels teach us that vineyards and orchards that are well cared for yield bountiful fruit. Many parishioners currently support the church out of their everyday income without much regard for estate planning options. But at St. Joseph there are several opportunities being developed to utilize the sound practices of Planned Giving to help our church (and also its parishioners), reap a financial harvest. Many mutually beneficial estate-planning options can frequently provide tax-saving benefits and/or interest payments to folks with all types of income streams.



Planned Giving Options

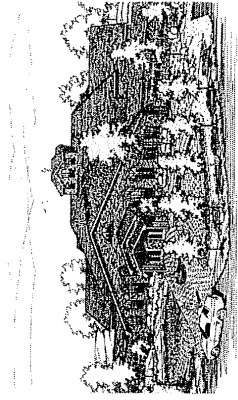
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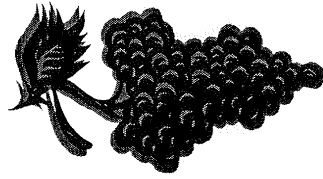


Planned Giving Opportunities

A brief guide to Gift Annuities, Charitable Trusts, Securities Transfers and General Bequests in support of our church.

WWW.STJOSEPHSPARISH.COM

Planned Giving Options



GIFT ANNUITY

A Gift Annuity is an irrevocable financial gift to the church that also provides income to the parishioner for the remainder of their life. It can be funded with cash, securities, tangible property

or real estate. The parishioner also receives an income tax deduction for the portion of the value of the gift in the year that the gift is given. The amount received on a yearly basis by the parishioner is based on the size of the asset and the age of the parishioner. (These programs are currently being developed on a diocesan and parish level.)

Life Insurance

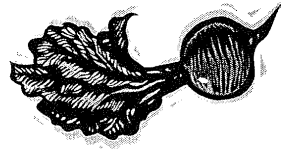
There are many ways that life insurance can be utilized within a Planned Giving program. The parishioner could simply name the parish as a policy beneficiary or transfer actual ownership of the policy to the church, thus receiving an income tax deduction.

B E Q U E S T S

There are several types of bequests that can be placed in a parishioner's will. They can be general in nature or specifically tied to an event/purpose that must take place in the future. They can be named in memory of a person, or even fund an endowment, which could restrict the principal of the gift, so that only the interest can be utilized by the parish.

C H A R I T A B L E T R U S T S

These sophisticated trusts would require a legal advisor. They have two categories: Remainder and Lead. A Remainder is an irrevocable asset transfer to a trust that also pays the parishioner an income for life, or for a period of several years. At the death of the last surviving beneficiary, the remaining principal goes to the church. This can include an Annuity Trust: which pays the parishioner a fixed dollar amount; a Standard Unitrust: which pays an amount equal to a fixed percentage of the calculated market value; a Net Income with Makeup Trust: pays a fixed percentage but mandates that any shortfall must be made up in successive years; a Net Income w/o Makeup Trust:

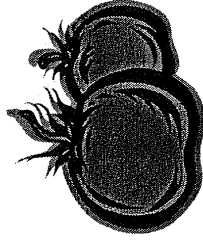


pays a set income or a fixed percentage of the

Charitable Trusts come in two categories: Remainder or Lead.

market value, whichever is less. A Flip Unitrust is a type of Remainder fund that can switch to a Standard Unitrust when a triggering event occurs, such as the planned sale of an asset.

Lastly, a Lead Trust mandates that income flows to the parish for a prearranged number of years. After that period, the assets are distributed, and the trust is closed down.



Lead Trusts last only for a specific period of time.

Securities

Gifts of stock can provide an immediate benefit to the parish. Benefits to the donor would include an income tax deduction for the fair market value on the day they are transferred. This option also avoids capital gains taxes.

Matching Gifts

Corporations and business partnerships at times match employee contributions to non-profit organizations such as IHN, our interfaith homeless program, or directly to the parish.

Real Estate

Parishioners can always donate property at the fair market/appraised value rate, or they can include it in their will.

F O R M O R E I N F O R M A T I O N :

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