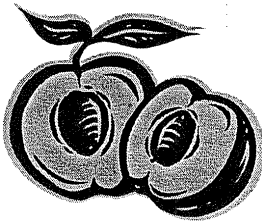


Planned  
Giving  
programs  
are de-  
veloping  
for the  
Diocese of  
Metuchen.



## A HARVEST OF PLANNED GIVING

*The Gospels teach us that vine-  
yards and orchards that are well  
cared for yield bountiful fruit.*

*Many parishioners currently sup-  
port the church out of their every-  
day income without much regard  
for estate planning options.*

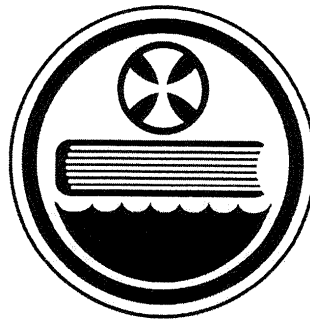
*But at St. Joseph there are several  
opportunities being developed to  
utilize the sound practices of  
Planned Giving to help our church  
(and also its parishioners), reap a  
financial harvest. Many mutually  
beneficial estate-planning options can  
frequently provide tax-saving benefits  
and/or interest payments to folks  
with all types of income streams.*



## Planned Giving Options

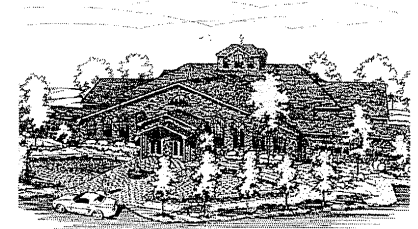
Saint Joseph Parish  
A Catholic Community

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# Saint Joseph Parish

A Catholic Community



## Planned Giving Opportunities

*A brief guide to  
Gift Annuities,  
Charitable Trusts,  
Securities Transfers  
and General  
Bequests in support  
of our church.*

[WWW.STJOSEPHSPARISH.COM](http://WWW.STJOSEPHSPARISH.COM)

# Planned Giving Options



Gift annuities are quickly becoming a popular option of Planned Giving programs.

## GIFT ANNUITY

A Gift Annuity is an irrevocable financial gift to the church that also provides income to the parishioner for the remainder of their life. It can be funded with cash, securities, tangible property or real estate. The parishioner also receives an income tax deduction for the portion of the value of the

gift in the year that the gift is given. The amount received on a yearly basis by the parishioner is based on the size of the asset and the age of the parishioner. (These programs are currently being developed on a diocesan and parish level.)

## Life Insurance

There are many ways that life insurance can be utilized within a Planned Giving program. The parishioner could simply name the parish as a policy beneficiary or transfer actual ownership of the policy to the church, thus receiving an income tax deduction.

## BEQUESTS

There are several types of bequests that can be placed in a parishioner's will. They can be general in nature or specifically tied to an event/purpose that must take place in the future. They can be named in memory of a person, or even fund an endowment, which could restrict the principal of the gift, so that only the interest can be utilized by the parish.

## CHARITABLE TRUSTS

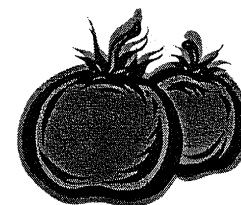
These sophisticated trusts would require a legal advisor. They have two categories: Remainder and Lead. A Remainder is an irrevocable asset transfer to a trust that also pays the parishioner an income for life, or for a period of several years. At the death of the last surviving beneficiary, the remaining principal goes to the church. This can include an Annuity Trust: which pays the parishioner a fixed dollar



Charitable Trusts come in two categories: Remainder or Lead.

amount; a Standard Unitrust: which pays an amount equal to a fixed percentage of the calculated market value; a Net Income with Makeup Trust: pays a fixed percentage but mandates that any shortfall must be made up in successive years; a Net Income w/o Makeup Trust: pays a set income or a fixed percentage of the

market value, whichever is less. A Flip Unitrust is a type of Remainder fund that can switch to a Standard Unitrust when a triggering event occurs, such as the planned sale of an asset.



Lead Trusts last only for a specific period of time.

Lastly, a Lead Trust mandates that income flows to the parish for a prearranged number of years. After that period, the assets are distributed, and the trust is closed down.

## Securities

Gifts of stock can provide an immediate benefit to the parish. Benefits to the donor would include an income tax deduction for the fair market value on the day they are transferred. This option also avoids capital gains taxes.

## Matching Gifts

Corporations and business partnerships at times match employee contributions to non-profit organizations such as IHN, our interfaith homeless program, or directly to the parish.

## Real Estate

Parishioners can always donate property at the fair market/appraised value rate, or they can include it in their will.

## FOR MORE INFORMATION:

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